

2016 IRC Update¹

Federal Provision	Cost to Conform ²				
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20
BUSINESS-RELATED PROVISIONS					
Enhanced Section 179 Expensing	-90	-65.2	-51.0	-41.2	-33.9
INDIVIDUAL-RELATED PROVISIONS					
Qualified Tuition & Expenses Deduction	-5.0	-5.2			
\$250 Deduction for Teacher Classroom Expenses	-1.5	-1.5	-1.6	-1.6	-1.7
Mortgage Insurance premium as interest	-8.0	-8.2			
Income exclusion for discharge of residence indebtedness	-8.0	-8.2			
Tax-free distribution from IRAs to charity/age 70.5 or older	-3.0	-3.1	-3.2	-3.3	-3.4
TOTAL	-115.5	-91.5	-55.8	-46.1	-39.0

¹ The Protecting Americans from Tax Hikes Act of 2015 (PATH Act), enacted on December 18, 2015, includes extensions of various tax provisions, some permanent, and revives others for two years.

² Items with a 5-year impact reflect a federal provision that was made permanent. Items with a 2-year impact reflect federal provisions that were extended for two years.